

VETOES

6-2A-03.

(a) The Direct GRANT AND Loan Fund shall be used as a nonlapsing revolving fund to make direct loans for the expansion or development of child care facilities AND TO MAKE GRANTS TO FAMILY DAY CARE PROVIDERS in this State.

(b) The Secretary of the Department may delegate the authority to approve direct GRANTS AND loans to any board which exists or may be created within the Department.

(C) A GRANT MADE UNDER THIS SUBTITLE SHALL BE AWARDED AS A REIMBURSEMENT FOR THE EXPENSES INCURRED BY A FAMILY DAY CARE PROVIDER TO COMPLY WITH STATE AND LOCAL REGULATIONS.

6-2A-04.

(a) All receipts designated for the Direct GRANT AND Loan Fund shall be placed in the Direct GRANT AND Loan Fund and administered by the Department including:

(1) Moneys appropriated by the State to the Direct GRANT AND Loan Fund;

(2) Premiums, fees, interest payments, and principal payments on direct loans;

(3) Income from investments that the State Treasurer, on instruction of the Department, makes for the Department under this subtitle;

(4) Proceeds from the sale, disposition, lease, or rental of collateral relating to direct loans; and

(5) Any other moneys made available to the Direct GRANT AND Loan Fund.

(b) The Direct GRANT AND Loan Fund shall be used to:

(1) [pay] PAY all expenses and disbursements authorized by the Department for administering the Direct GRANT AND Loan Fund[, and financing];

(2) FINANCE the expansion or development of child care facilities in this State, including, by way of example:

[(1)] (I) Advances of loan proceeds for direct loans; and

[(2)] (II) Expenses for administrative, legal, actuarial, technical assistance, and other services.

(3) MAKE GRANTS TO FAMILY DAY CARE PROVIDERS.

(c) In making direct ~~GRANTS AND~~ loans under this subtitle, consideration shall be given to: